# onecause | WEBINAR Why Netflix is Stealing Your Donors

Strategies for Building a Recurring Donor Program

Wednesday, March 29, 2023

Nicholas Kristock Founder/CEO KindKatch and Fleece & Thank You

Raise #FEARLESSSERIES

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# HOSTS





#### Dawn Lynn Lego (she/her)

Director, Brand Engagement & Channel Marketing OneCause

#### Nicholas Kristock (he/him)

Founder/CEO KindKatch and Fleece & Thank You

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# Into the Mind of a Recurring Donor

The proven ability to read recurring donors' minds...or just understand them better.

Session led by Nicholas Kristock



## Why Netflix Is Stealing Your Donors

# Into the Mind of a Recurring Donor

How we use the psychological hacks of Netflix to win the battle for audience attention

**Q&A Session Involvement** 

# Build My Recurring Donor Program, Please.





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THE CIA

Amaryllis

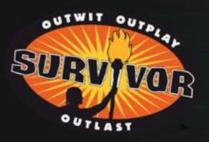
Fox

Read by the Auder

Ω Sample

Life Und Coming of

By: Amaryllis Narrated by Length: 7 h \*\*



#### Survivor

NETFLIX

2000 | TV-14 | 2 Seasons | Competition Reality TV In this long-running reality competition series, players battle the elements and each other as they vie for \$1 million and the title of Sole Starring: Jeff Probst Creators: Charlie Parsons

Build My Recurring Donor **Program**, **Please** 

# You're in the wrong place if you're here for...

- 1. The Power of Untold Stories Lauren Ready (April 12)
- 2. 5 Steps to Converting Online Donors to Followers- Adora Drake
- 3. Ted Lasso Season 3 premiere-????

Build My Recurring Donor Program, Please



# The virtual room currently has two kinds of individuals in it.

# The virtual room currently has <del>two</del> three kinds of individuals in it.

# POLL: What is the current state of your recurring donor program?

- A. Been running for a while but needs optimizing
- B. Nonexistent and I am ready to learn
- C. Crushing it and I am here to listen

# "Where you taking me today, Nich?"

- Anonymous virtual crowd member

# Agenda

- 1. Psychology of Acquiring Recurring Donors
- 2. Psychology of Retaining Recurring Donors
- 3. Why does it matter?

#### 4. Resource: Recurring Giving Video Playbook

5. Let's Stay Friends



**Build My Recurring Donor** 

# "Why on earth would someone give me a recurring gift?"

## Because they like you.

# "Thanks Captain Obvious. Does this get more informative?"

- Cynical audience member

## Psychology of Acquiring Recurring Donors

• Low Barrier to Wallet



# Low Barrier To Wallet

#### **Plans and Pricing**

Netflix offers a variety of plans to meet your needs. The plan you choose will determine the video quality and the number of screens you can watch Netflix on at the same time.

With all of our plans, you can watch unlimited TV shows and movies, and play mobile games.

These prices apply to new members and will gradually take effect for all current members. Current members will receive an email notification 30 days before their price changes, unless they change their plan.

	Basic	Standard	Premium
Monthly cost* (United States Dollar)	\$9.99	\$15.49	\$19.99
Number of screens you can watch on at the same time	1	2	4
Number of phones or tablets you can have downloads on	1	2	4
Unlimited movies, TV shows and mobile games	*	1	1
Watch on your laptop, TV, phone and tablet	4	4	1
HD available		٠	1
Ultra HD available			1

#### **Related Articles**

- How to change your plan
- Billing and Payments
- Getting started with Netflix
- What is Netflix?
- Netflix Gift Cards

Sign up for Netflix today and choose from several payment options. As a Netflix member, you are automatically charged once a month on the date you signed up. You have the freedom to change your plan or cancel online at any time.

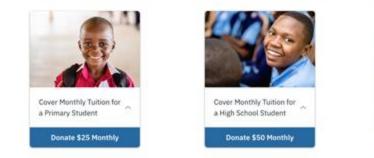
The average monthly recurring gift is \$30 vs average one-time gift of \$128.

# Low Barrier To Wallet

are donating to a community that is helping itself.

#### 100% Child Promise

100% of funds donated towards the scholarship fund go directly towards program costs.





Donate \$300 Monthly

#### Testimonials

# Lesson: Offer a range of monthly options, equated to an impact, and emphasize that you can cancel at any time.

## Psychology of Acquiring Recurring Donors

- Low Barrier to Purchase
- Social Proof

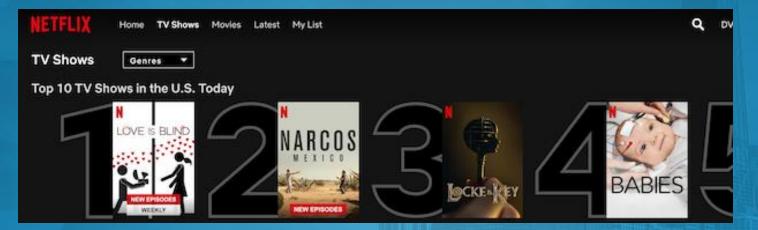




# **Social Proof**

describes our tendency to look at others' behaviors for psychological permission to try something new.

# Top Ten



\*Behavioral science principle states that people naturally arrange things into round-number groups, and lists grab attention, leveraging the persuasion effect.

# Top Ten

CURRENT PROJECTS

#### MAKING OUR CAMPUS A BETTER PLACE TO LEARN

As our schools grow and our buildings age, we are diligent in making sure they are kept in good working condition. In order to best serve students and staff, we want to make sure there are no distracting issues that could create a poor learning environment. Maintenance and improvements are a priority for our organization. The staff in Uganda has developed a list to prioritize the projects that need attention. If you would like to pledge your support toward making these improvements to our schools, please use the link below. Thank you for helping us provide a great learning environment for our students!

Support Upcoming or Ongoing Projects

#### ON-GOING NEEDS (PER MONTH COST SHOWN)

Kay H-donated \$50	(Danete)
Tailoring + Garments Training	\$ 500
Mechanics Training	\$ 175
Vocational Training Operations	\$1,000
Farm Budget	\$ 300
PROGRAM	COST EST.

#### HIGH SCHOOL

PROJECT	COST EST.
New Vocational / High School	\$3 Million
8 Water Tanks	\$11,000
Solar Panels	\$ 30,000
Sound System Upgrade	\$3,000
Vocational Equipment	\$6,500

#### PRIMARY SCHOOL

PROJECT	COST EST.		
Solar Panels	\$ 30,000		
Primary Staffing Quarters (45 Staff)	\$250,000		
Office Furniture	\$ 3,000		
Brick Pavers	\$25,000		
30 Desks	\$2,000		

# <u>Lesson:</u> Communicate initiatives with most current support

## Psychology of Acquiring Recurring Donors

- Low Barrier to Wallet
- Social Proof
- Trending Now





# **Trending Now**

#### **Girls Night In**

NETFLIX ORIGINALS



**Trending Now** 



\*Communicating your "trending campaigns" gives you an opportunity to showcase needs and de-risk giving for your donors.

# **Trending Now**



NTURE About Us

Our Work Get Involved

DONATE NOW

Environment: The Problem

#### 3 Billion People Cook Over Open Fires.

Cooking over open fires is one of the world's biggest - but least known - killers.

Four million people die each year from breathing in toxic cooking smoke. The smoke is harmful to their





# Lesson: Create urgency by sharing new problems

## "I can get 'em, I just can't keep 'em!"

- Someone ready for the next section on retention



## Psychology of **Retaining** Recurring Donors

• Personalization

# Personalization & The Cocktail Party Effect

"People like to focus on information that's relevant to them."

# **Cocktail Party Effect**



• Know My Name

• Know My Past

Know What I Want

## Know What I Want

• Data Points to Know

- Engagement history
- Specific campaigns funded
  Lifetime giving amount
  Lifetime impact summary

- Impact they care most about

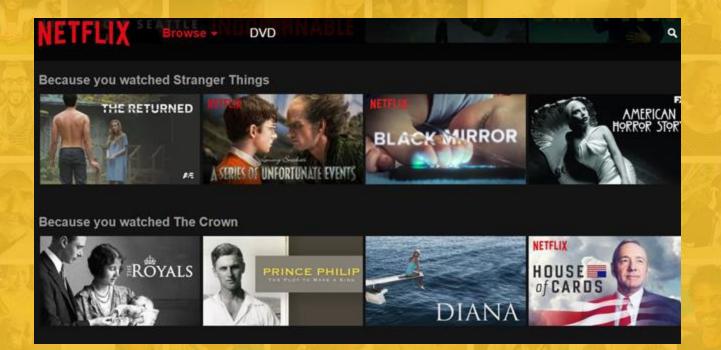
## Lesson: Data fuels personalization.



### Psychology of **Retaining** Recurring Donors

- Personalization
- Reward Uncertainty

### **Reward Uncertainty**



*"If you give someone a predictable set of rewards, they lose interest quickly. If it's unpredictable, they tend to establish behavior that is hard to extinguish."* 

# Lesson: Change up your acknowledgements



### Psychology of **Retaining** Recurring Donors

- Personalization
- Reward Uncertainty
- Sense of Exclusivity

#### A NETFLIX ORIGINAL SERIES

• Name your program

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Bonus perks/experiences/swag

**Deliver exclusive content** 

## THE VIL企AGE

Join the Village, and become part of a community bringing love and joy to children in Uganda.

💛 Donate

### What is The Village?

Que 1/2/0

The Village is a passionate group of donors committed to bettering the lives of children in Uganda. When you join The Village, these children gain access to educational, emotional, and spiritual opportunity that they wouldn't



### A Pen Pal in Uganda

You'll receive 2 letters each year from a child at God's Hope Primary School - offering you a first-hand glimpse into their everyday lives, and an understanding of how much your danation matters to them and their friends.

### An Exclusive Discount

When you join The Village, you'll get a 50% discount to the Simone's Kids shop – so you can pick up one of our awesome apparel items and let the world know just how much you carel



### **Ready to Feel Your Impact?**

When you join The Village, we want to ensure you feel your impact in a very real way. That's why we offer our Village members a set of special bonuses designed to communicate the immense impact that they are making.

### The Monthly Impact Minute

Each month, you'll receive a powerful, bite-sized video that tells you exactly what impact has been made in the last month. You'll get to see your impact in (almost) real time.





Not today



# Lesson: Create a unique experience

### "What does this mean for me, mister?"

anonymous crowd member



### Real Applications For You

Media Superiority Effect

## **Media Superiority Effect**



Mad Max: Fury R...

### BLACK CRAB

To end an apocalyptic war and save her daughter, a reluctant soldier embarks on a desperate mission to cross a frozen sea carrying a topsecret cargo.

Play Trailer in 4

"When possible, let media talk for you."



### Real Applications For You

- Media Superiority Effect
- Tell the Right Stories

### Data helps tell better stories.

- Descriptive: "What happened?"
- Diagnostic: "Why did this happen?"
- Predictive: "What might happen in the future?"
- Prescriptive: "What should we do next?"



### Real Applications For You

- Media Superiority Effect
- Tell the Right Stories
- Your Journey Should Be On Purpose

# Your journey should be on purpose.

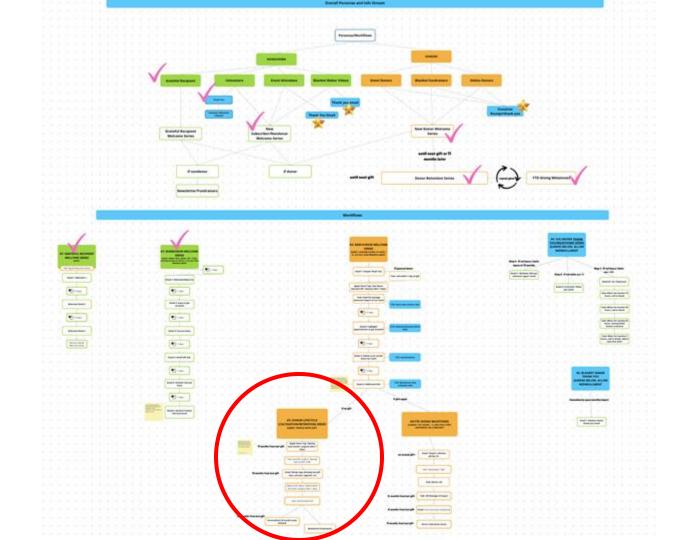
- Create your donor journey map: Where do you ask for a recurring gift? How?
- Name your program, choose levels, drive signups
- Map out your reward system and make it easy to follow through on

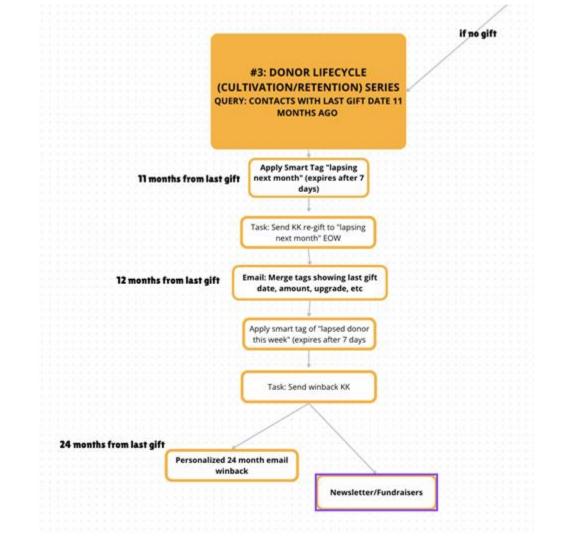


Donor Journey Map Templates

## POLL: What is the current state of your donor journey map?

- A. Exists but needs optimizing
- B. Nonexistent and I am ready to learn
- C. Crushing it and I am here to listen





## "How much can this grow my revenue, Nich?"

Forward thinking person

### A little bit.

### MONTHLY DONOR LIFETIME VALUE CALCULATOR

Step 1: Enter number of monthly donors you think you can get

50

#### Step 2: Enter the average monthly gift they'll give

\$30

Since monthly donors typically give for 5-7 years, this is how much you could expect to raise with a monthly giving program:





### A lot bit.

### MONTHLY DONOR LIFETIME VALUE CALCULATOR

Step 1: Enter number of monthly donors you think you can get



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\$30

Since monthly donors typically give for 5-7 years, this is how much you could expect to raise with a monthly giving program:

1st year	2nd year	3rd year	4th year	5th year	6th year
\$180,000.00	\$360,000.00	\$540,000.00	\$720,000.00	\$900,000.00	\$1,080,000.00



"Oh shoot, I was catching up on my growing pile of work email. What did you talk about today?"

- Person I am no longer friends with



### Why Netflix Is Stealing Your Donors

### **TLDL:** Into the Mind of a Recurring Donor

1. The reasons people give to recurring donor programs

2. Things the recurring giving experience should include

3. How you immediately impress your team and get a raise



### **TLDL:** Into the Mind of a Recurring Donor

- 1. The reasons people give to recurring donor programs
  - Low Barrier On Wallet
  - Social Proof
  - Trending

### 2. Things the recurring giving experience should include

- Personalization
- Reward Uncertainty
- Sense of Exclusivity
- 3. Here's how I can apply this right away
  - Media Superiority Effect
  - Tell The Right Stories
  - Your Journey Should Be On Purpose



## **Resource: Recurring Giving** Video Playbook

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Hit the QR code to view

What's in it? • Video scripts Email and text templates Video best practices







### Let's stay friends.

## Nicholas Kristock

<u>nicholas@kindkatch.com</u>|calendly.com/nicholaskristock



Presentation Slidedeck Recurring Giving Video Playbook



Recurring Giving Calculator



#1 Most Viewed Youtube Video of All Time

### ONECAUSE\* | WEBINAR

## The Power of Untold Stories

How Impactful Video Drives Fundraising

Wednesday, April 12, 2023

Lauren Ready Owner and Principal Storyteller, Forever Ready Productions

CFRE

Raise #FEARLESSSERIES



## Raise Nation Radio



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info@onecause.com www.onecause.com 888.729.0399