

Into the Mind of a Recurring Donor

The proven ability to read recurring donors' minds...or just understand them better.

Session led by Nicholas Kristock





Why Netflix Is Stealing Your Donors



Into the Mind of a Recurring Donor

The proven ability to read recurring donors' minds...or just understand them better.

Q&A Session Involvement

Build My Recurring Donor Program, Please.







Welcome!



Nicholas Kristock

Founder and CEO of KindKatch

Founder/Executive Director of





Build My Recurring Donor Program, Please



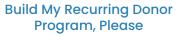
The room currently has two kinds of individuals in it.

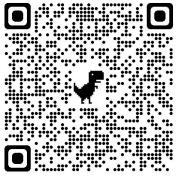
The room currently has two three kinds of individuals in it.

"Did I choose the wrong session?"

Agenda

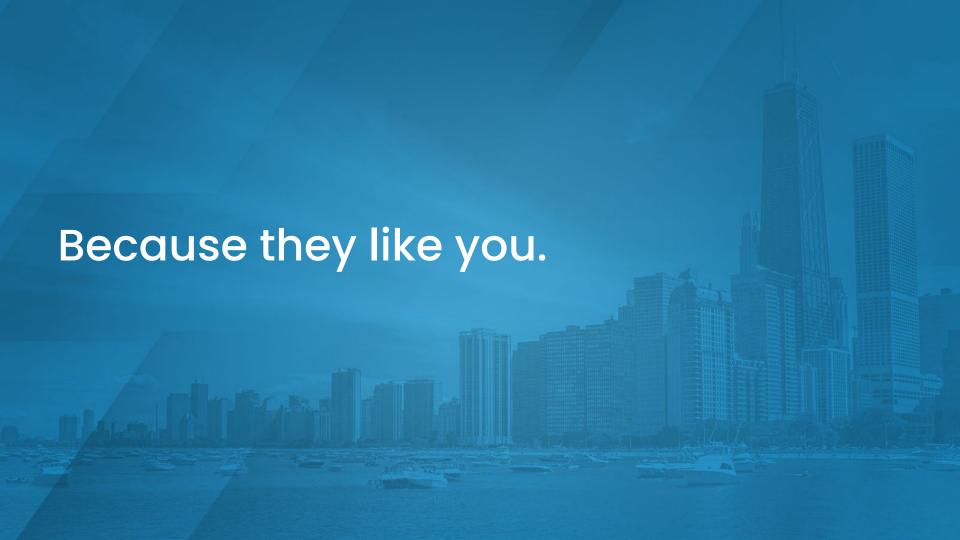
- 1. Recurring gifts: why?
- 2. What are donors thinking when it comes to the recurring experience?
- 3. Why does it matter to me?
- 4. Resource: Recurring Giving Video Playbook
- 5. Let's Stay Friends











Why on earth would someone give me a recurring gift?!

Low Barrier to Purchase





Low Barrier To Purchase

Plans and Pricing

Netflix offers a variety of plans to meet your needs. The plan you choose will determine the video quality and the number of screens you can watch Netflix on at the same time.

With all of our plans, you can watch unlimited TV shows and movies, and play mobile games.

These prices apply to new members and will gradually take effect for all current members. Current members will receive an email notification 30 days before their price changes, unless they change their plan.

	Basic	Standard	Premium
Monthly cost* (United States Dollar)	\$9.99	\$15.49	\$19.99
Number of screens you can watch on at the same time	1	2	4
Number of phones or tablets you can have downloads on	1	2	4
Unlimited movies, TV shows and mobile games	✓	✓	✓
Watch on your laptop, TV, phone and tablet	✓	✓	1
HD available		✓	1
Ultra HD available			✓

Sign up for Netflix today and choose from several payment options. As a Netflix member, you are automatically charged once a month on the date you signed up. You have the freedom to change your plan or cancel online at any time.

Related Articles

- How to change your plan
- F Billing and Payments
- Getting started with Netflix
- What is Netflix?
- F Netflix Gift Cards

"Offer a range of monthly options and emphasize that you can cancel at any time."



Why on earth would someone give me a recurring gift?!

- Low Barrier to Purchase
- Sense of Exclusivity & Belonging





Sense of Exclusivity & Belonging

Name your program

Basic	Standard	Premium
\$9.99	\$15.49	\$19.99
		940

- Bonus perks/experiences/swag
- Deliver exclusive content

"People long to belong."



Why on earth would someone give me a recurring gift?!

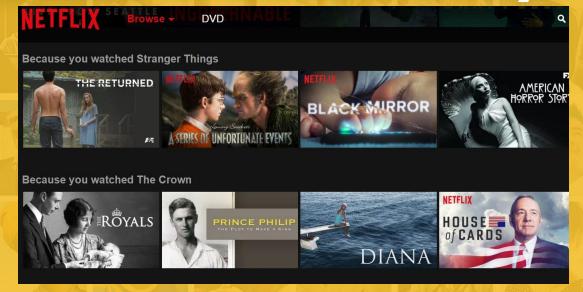
- Low Barrier to Purchase
- Sense of Exclusivity & Belonging
- Positive Reinforcement& Reward Uncertainty







Positive Reinforcement and Reward Uncertainty



"If you give someone a predictable set of rewards, they lose interest quickly. If it's unpredictable, they tend to establish behavior that is hard to extinguish."





What are my donors thinking when it comes to a recurring giving experience?

Personalization





Cocktail Party Effect

- Know My Name
- Know My Past
- Know What I Want

Transparency + consistency are key.





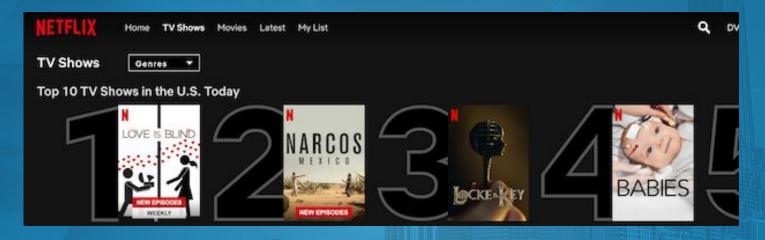
What are my donors thinking when it comes to a recurring giving experience?

- Personalization
- Social Proof





Top Ten



*Behavioral science principle states that people naturally arrange things into round-number groups, and lists grab attention, leveraging the persuasion effect.





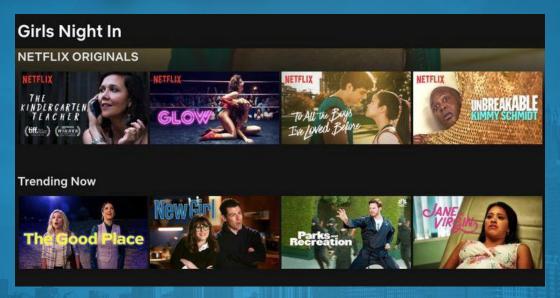


What are my donors thinking when it comes to a recurring giving experience?

- Personalization
- Social Proof
- Trending



Trending Now



*Communicating your "trending campaigns" gives you an opportunity to showcase needs and de-risk giving for your donors.





"What does this mean for me, mister?"

anonymous crowd member



Real Applications For You

- Data IS Important
- Your Journey Should Be On Purpose
- Media Superiority Effect



Data IS important.

- The average monthly recurring gift is \$30
- Recurring donors give an average of 42% more than a one-time donor
- Lifetime revenue of recurring donors is 600%-800% higher than annual donors



Data fuels personalization.

- 7 Pieces of Contact Info
 - Basic contact info (full name, email, mobile #, etc.)
 - Engagement history

 - Employer & Job Title Matching gift eligibility
 - Wealth level
 - Hobbies and interests
 - How they found you



Data helps tell better stories.

- Descriptive: "What happened?"
- Diagnostic: "Why did this happen?"
- Predictive: "What might happen in the future?"
- Prescriptive: "What should we do next?"

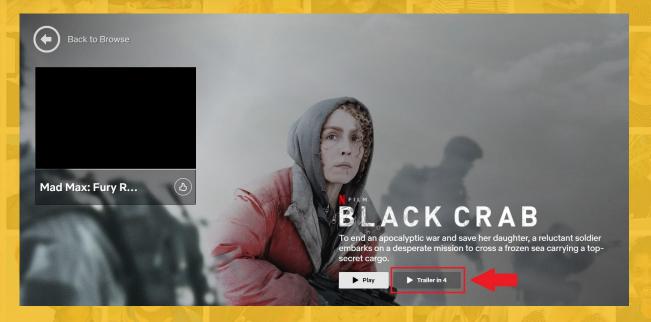


Your journey should be on purpose.

- Create your donor journey map: Where do you ask for a recurring gift? How?
- Name your program, choose levels, drive signups
- Map out your reward system and make it easy to follow through on



Media Superiority Effect



"When possible, let media talk for you."



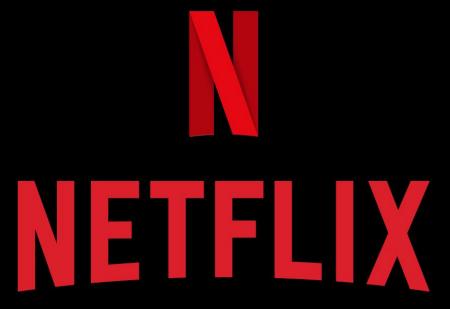






"I was catching up on my growing pile of work email. What did you talk about today?"





Why Netflix Is Stealing Your Donors

TLDL: Into the Mind of a Recurring Donor

1. The reasons people give to recurring donor programs

2. Things the recurring giving experience should include

3. How you immediately impress your team and get a raise



TLDL: Into the Mind of a Recurring Donor

- 1. The reasons people give to recurring donor programs
 - Low Barrier On Wallet
 - Sense of Exclusivity & Belonging
 - Operant Conditioning
- 2. Things the recurring giving experience should include
 - Personalization
 - Social Proof
 - Trending
- 3. Here's how I can apply this right away
 - Data IS Important
 - Your Journey Should Be On Purpose
 - Media Superiority Effect



Resource: Recurring Giving Video Playbook

What's in it?

- **Video scripts**
- **Email and text templates**
- Segmentation strategy Donor journey strategy

Hit the QR code to view









Nicholas Kristock

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Build My Recurring Donor Program, Please



#1 Most Viewed Youtube Video of All Time

Q&A Session Involvement

Let's Build A Recurring Donor Program





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